

EARMARKED GENERAL FUND BALANCES
2021/22

Description	Balance at 31/03/2021	Expenditure	Income		Balance at 31/03/2022
			Contributions	Interest	
	£'000	£'000	£'000	£'000	£'000
EARMARKED BALANCES					
LPSA Reward Grant	76				76
Technology Fund	1,298	100			1,198
LAA Pump Priming Grant	155				155
Town Centre Improvement Fund (LABGI)	55				55
Investment to Community	296	37			259
R & R Redundancy Reserve	116				116
Works to Property	100				100
Planning Services Charging Account	93	70	23		46
Government Grants	9,981	9,981	8,092		8,092
Invest to Save	18,227		285		18,512
One off Member Initiatives	823	142			681
Infrastructure Investment Fund	559	147			412
Commissioning Authority Programme	365				365
Health & Social Care 'Promise Programme'	3,953				3,953
Housing Strategy Account	25				25
Community Right to Bid & Challenge	46				46
Winter Pressures	2,010				2,010
Refurbishment of War Memorials	13				13
Key Health & Social Care Initiatives	1,700				1,700
Integration of Health & Social Care Initiatives	1,614				1,614
Collection Fund Surplus Set Aside	31,791		7,064		38,855
Healthy Bromley Fund	3,815	233			3,582
Glaxo Wellcome Endowment	86	21			65
Cheyne Woods and Cyphers Gate	138				138
Public Halls Fund	5				5
Future Repairs of 145, High Street	79		12		91
Parallel Fund	2,903			117	3,020
Health & Social Care Integrated Commissioning Fund	3,030				3,030
Financial Planning & Risk Reserve	10,000				10,000
Bromley Welfare Fund	492	160	600		932
Payment in Lieu Reserve for Temporary Accommodation	264		107		371
Business Rates Risk Reserve	4,200				4,200
Crystal Palace Park Improvements	26				26
Various Joint Schemes and Pump Priming Investments	3,710		1,303		5,013
Transition Fund	2,559				2,559
Environmental Initiatives	453	25			428
Planning/Planning Enforcement	15	15			0
Apprenticeship Scheme	152	73			79
Civic Centre Development Strategy	257				257
Professional Advice for Future Schemes	139	17			122
Utilisation of New Homes Bonus	3,868		708		4,576
Future Pensions Risk on Outsourcing	1,244		247		1,491
West Wickham Leisure Centre & Library Redevelopment	623				623
Income Equalisation Reserve	5,310			1,676	6,986

Transformation Fund	1,245	21			1,224
Investment Fund	6,142	12			6,130
Growth Fund	21,376	137			21,239
Capital Funding for Property Disposal/Feasibility Works	78				78
Biggin Hill Airport Project Transformation Programme	76	61			15
	343	93			250
Housing Investment Fund	32,409	1,238	1,242		32,413
High Street & Parks Improvement Fund	71				71
Contribution to YES Funding for 2019/20	45				45
Day Centre Rent Relief	6				6
Housing Invest to Save	3,409				3,409
Health Facilities Fund	993				993
Health & Social Care Transformation Fund	1,500				1,500
Housing feasibility and viability	128	20			108
Website Update	150	77			73
Carbon Neutral Initiatives Fund	875				875
Walnuts Development	70	39			31
Hospital Discharge Funding	1,677		1,677		3,354
IT Services Procurement	197	197			0
COVID recovery Fund	10273		2,770		13,043
New Reserves Set Up in 2021/22					0
Platinum Jubilee Fund			1,000		1,000
Capital Fund			2,900		2,900
For Approval this cycle					
CCG Contribution to Children Education and Families			814		814
Sub-Total	197,727	12,916	28,844	1,793	215,448
Schools	2,550		257		2,807
DSG Reserve (new in 2020/21)	-1,139	6,003			-7,142
Insurance Fund	4,384	448			3,936
Sub-Total	203,522	19,367	29,101	1,793	215,049
Business Rates Adjustment Account 2020/21	63,407	63,407			0
Collection Fund Deferred Costs Reserve (new in 2020/21)*	2,662		2,283		4,945
Business Rates Adjustment Account 2021/22 **			45,935		45,935
TOTAL	269,591	82,774	77,319	1,793	265,929

* This Reserve represents grants received and accrued for in 2020/21 & 2021/22, which will be used to fund costs that will accrue for during 2022/23 & 2023/24.

** Although the Council is required to account for this balances as Reserve in 2021/22, it is important to note that equivalent and offsetting spend will be incurred during 2022/23.